



Utah Housing Coalition
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Promoting affordable housing to ensure healthy and stable communities.

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PRESS RELEASE

Free Foreclosure Training

*In the first quarter of 2008 the rate of foreclosures in Utah nearly doubled, rising from 0.64 percent of total mortgage loans to 1.02 percent.

Although Utah's foreclosure rate is currently less than half the national rate, Utah's foreclosure rate has historically been relatively volatile, often rising well above the national rate.

Conditions Creating Record Foreclosures

- National Recession and Global Credit Squeeze
- Declining Housing Prices
- Weak Job Market
- Utah's most Severe Residential Construction Contraction in History
- Exposure to Subprime Loans

Please see attached study for more information, ***Utah Foreclosures Likely to Set Record in 2009***. James Wood, Bureau of Economic and Business Research, University of Utah

<http://www.utahhousing.org/documents/JamesWoodForeclosureAugust2008.pdf>

Do you know the resources in your community that may be able to help your neighbor, relative or even you in saving your home & credit ?

Governor Jon Huntsman Jr. and Salt Lake City Mayor Ralph Becker invite you

To a FREE Training

Sustaining Homeownership; Foreclosure Prevention Training

Thursday, September 25, 2008
Downtown Salt Lake City Library
500 South 200 East
9:00am – 1:00pm

Training provided by
JP Morgan Chase Bank
The Utah Housing Coalition
Federal Reserve Bank of San Francisco

Please feel free to call us for additional information:

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